RFP7443 Bulk Natural Gas Inquiries & Responses

DMS is asking for a NYMEX LDS price and a guarantee from bidders to guarantee that price while DMS evaluates the bid. NYMEX LDS price is an actively traded price in the markets and can change during this time period. We want to be as aggressive as possible on our bid, would there be any opportunity to alter due to market changes from May 12 through the award date of May 20th with verification of that market change?

No pricing is to remain firm during the evaluation period

Also in pricing, are you asking for both a NYMEX LDS price and an Inside Ferc price?

Yes we want LDS and inside FERC pricing over the term of the contract period

Are all the accounts listed currently transporting?

No

If no, which accounts are not transporting?

Please make a recommendation on which accounts should or should not be transported.

Are all accounts being priced on the MMT (Monthly Meter Transport Service)?

No

No telemetry required?

Yes if bulk transporting then telemetry will be required

If no, which accounts have telemetry?

You should be able to ascertain that information from MidAmerican LDC with our Information release form attached. The District will provide this same information to all those who request this release form from LDC.

If you had to go back to utility for one month to accommodate the 30 day notification, would the utility wave the 12 month capacity and 12 month minimum term requirement to return to transport?

Not certain of the question

Any account moving from utility to transport is responsible for the 12 month capacity (reservation) fee. If you went back to utility for one month; would the term be adjusted to coincide with the school's fiscal year?

Not necessarily

Clarification needed on dates listed on the spreadsheet ... is that revenue month?

Example...MMT accounts read date of July 10 to August 12 would be an August revenue month ... would this be represented as 7/13 or 8/13 on your spreadsheet?

Correct

Volumes to price, looking at the usage history; the volumes fluctuate for the most current 12 months history. This can impact pricing, depending upon what volumes the bidders select.

March 2014 to February 2015 total volumes are 93,592 MMBtu

March 2015 to February 2016 total volumes are 68,989 MMBtu

Recommend same volumes be priced by each bidder, may want to look at 2 to 3 year average for a 12 month period, specifying the volumes each month.

Is there a question here or a statement of fact? The District understands how volume will affect pricing, we anticipate our volumes to be at the lower level as stated above however, weather will have an effect on our usage.

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Pricing:

Confirm three pricing options requested

Yes all three

Basis (NYMEX plus)

Index (FOM I/F NNG Ventura)

Fixed

Recommend all bidders price based on Close on specific date

Not sure if this is a question or a statement

Invoicing: Dual or single invoicing preference?

We understand this question to mean single site versus district wide billing. If so either is acceptable as long as detail is available regarding each sites usage / cost on a monthly basis.

Contract Preference: NAESB (North American Standard Energy Board) Agreement, standardized throughout the industry or our Master Agreement

We would consider either post award whichever is in the best interest of the District

We were unable to locate and retrieve Service Contract off the Des Moines Public School website, is this available for review?

The District has utilized the IJUMP program in the past and does not have an individual contract